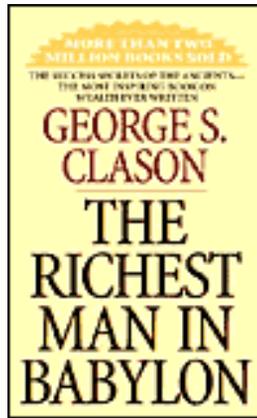


About Author/s:

GEORGE S. CLASON's famous "Babylonian parables" have become a modern classic on the subject of thrift and financial planning. This book has been distributed by hundreds by banks, insurance companies, and investment brokers, because of its sound financial advice presented in language as simple as the Bible. Acclaimed as one of the greatest inspirational works on financial planning, this is a book you will want to read yourself, recommend to friends, and give to young people just starting out in life.

The Richest Man in Babylon



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■ The Big Idea

This “book of cures for lean purses” is a guide to financial understanding. It offers insights that will aid you acquire money, keep money and make your surpluses earn more money. In order to show this, the book takes us back to Babylon, the cradle in which was nurtured the basic principles of finance now recognized and used the world over. Babylon became the wealthiest city of the ancient world because its citizens were the richest people of their time. They appreciated the value of money. They practiced sound financial principles in acquiring money, keeping money and making their money earn more money.

The Riches of Babylon

In the pages of history, there lives no city more glamorous than Babylon. Its very name conjures visions of wealth and splendor. Its treasures of gold and jewels were fabulous. One naturally pictures such a wealthy city as located in a suitable setting of tropical luxury surrounded by rich natural resources of forests and mines. Such was not the case. It was located beside the Euphrates River, in a flat, arid valley. Babylon is an outstanding example of man's ability to achieve great objectives, using whatever available means at his disposal. All of the resources supporting this large city were man-developed. All of its riches were man-made.

Seven Cures for a Lean Purse

Babylon's riches, of course, did not happen overnight. Its wealth was the result of the wisdom of its people. They first learned how to become wealthy and practiced what they knew. Here are the seven steps or "cures" to ensure a wealthier life:

Step 1: Start Thy Purse to Fattening

For each ten coins you earn, spend only nine

Step 2: Control Thy Expenditures

Budget your expenses that you may have coins to pay for your necessities, pay for your enjoyments and gratify your worthwhile desires without spending more than nine-tenths of your earnings.

Step 3: Make Thy Gold Multiply

Put each coin to labor so that it may reproduce its kind.

Step 4: Guard Thy Treasures from Loss

Guard your treasures from loss by investing only where the principal is safe, where it may be reclaimed if you desire so, and where you will not fail to collect a fair rental.

Step 5: Make of Thy Dwelling a Profitable Investment

Own your own home.

Step 6: Insure a Future Income

Provide in advance for the needs of your growing age and the needs of your family.

Step 7: Increase Thy Ability to Earn

Cultivate your own powers, study and become wiser, become more skillful, and respect yourself.

The Five Laws of Gold

1. The First Law of Gold
“Gold cometh gladly and in increasing quantity to any man who will put by not less than one-tenth of his earnings to create an estate for his future and that of his family.”
2. The Second Law of Gold
“Gold laboreth diligently and contentedly for the wise owner who finds for it profitable employment, multiplying even as the flocks of the field.”
3. The Third Law of Gold
“Gold clingeth to the protection of the cautious owner who invests it under the advice of men in its handling.”
4. The Fourth Law of Gold
“Gold slippeth away from the man who invests it in businesses or purposes with which he is not familiar or which are not approved by those skilled in its keep.”
5. The Fifth Law of Gold
“Gold flees the man who would force it to impossible earnings or who followeth the alluring advice of tricksters and schemers or who trusts it to this own inexperience and romantic desires in investment.”

The Camel Trader of Babylon

In the tale of the camel trader of old Babylon, Dabasir found his own soul when he realized a great truth, a truth that had been known and used by wise men long before his time. This truth has led men of all ages out of difficulties and into success and it will continue to do so for those who have the wisdom to understand its magic power. It is for any man to use who reads these lines: “Where the Determination Is, the Way Can be Found.”

The Clay Tablets from Babylon

In a recent excavation in the ruins of Babylon, five clay tablets were found. Here they are with translations of the inscriptions found on each tablet:

First Tablet

Now, when the moon becometh full, I, Dabasir, who am but recently returned from slavery in Syria, with the determination to pay my many just debts and become a man of means worthy of respect in my native city of Babylon, do here engrave upon the clay a permanent record of my affairs to guide and assist me in carrying through my high desires.

Under the wise advice of my good friend Mathon, the gold lender, I am determined to follow an exact plan that he doth say will lead any honorable man out of debt into means and self-respect.

This plan includeth three purposes which are my hope and desire.

First, the plan doth provide for my future prosperity.

Therefore one-tenth of all I earn shall be set aside as my own to keep. For Mathon speaketh wisely when he saith:

“That man who keepeth in his purse both gold and silver that he need not spend is good to his family and loyal to his king.

“But the man who hath naught in his purse is unkind to his family and is disloyal to his king, for his own heart is bitter.

“Therefore, the man who wisheth to achieve must have coin that he may keep to jingle in his purse, that he may keep to jingle in his purse, that he have in his heart love for his family and loyalty to his king.”

Second, the plan doth provide that I shall support and clothe my good wife who hath returned to me with loyalty from the house of her father. For Mathon doth say that to take good care of a faithful wife putteth self-respect into the heart of a man and addeth strength and determination to his purposes.

Therefore seven-tenths of all I earn shall be used to provide a home, clothes to wear, and food to eat, with a bit extra to spend, that our lives be not lacking in pleasure and enjoyment. But he doth further enjoin the greatest care that we spend not greater than seven-tenths of what I earn for these worthy purposes.

Herein lieth the success of the plan. I must live upon this portion and never use more nor buy what I may not pay for out of this portion.

Second Tablet

Third, the plans doth provide that out of my earnings my debts shall be paid. Therefore, each time the moon is full, two-tenths of all I have earned shall be divided honorably and fairly among those who have trusted me and to whom I am indebted. Thus in due time will all my indebtedness be surely paid.

Third Tablet

To these creditors do I owe in total one hundred and nineteen pieces of silver and one hundred and forty-one pieces of copper. Because I did owe these sums and saw no way to repay, in my folly I did permit my wife to return to her father and didst leave my native city and seek easy wealth elsewhere, only to find disaster and to see myself sold into the degradation of slavery.

Now that Mathon doth show me how I can repay my debts in small sums of my earnings, do I realize the great extent of my folly in running away from the results of my extravagances.

Therefore have I visited my creditors and explained to them that I have no resources with which to pay except my ability to earn, and that I intend to apply two-tenths of all I earn upon my indebtedness evenly and honestly. This much can I pay but no more. Therefore if they be patient, in time my obligations will be paid in full.

Ahmar, whom I thought my best friend, reviled me bitterly and I left him in humiliation. Birejik, the farmer, pleaded that I pay him first as he didst badly need help. Alkahad, the house owner, was indeed disagreeable and insisted that he would make me trouble unless I didst soon settle in full with him.

All the rest willingly accepted my proposal.

Therefore am I more determined than ever to carry through, being convinced that it is easier to pay one's just debts than to avoid them. Even though I cannot meet the needs and demands of a few of my creditors I will deal impartially with all.

Fourth Tablet

Again the moon shines full. I have worked hard with a free mind. My good wife has supported my intentions to pay my creditors. Because of our wise determination, I have earned during the past moon, buying camels of sound wind and good legs, for Nebatur, the sum of nineteen pieces of silver.

This I have divided according to the plan. One-tenth have I set aside to keep as my own, seven-tenths have I divided with my good wife to pay for our living. Two-tenths have I divided among my creditors as evenly as could be done in coppers.

I did not see Ahmar but left it with his wife. Birejik was so pleased he would kiss my hand. Old Alkahad alone was grouchy and said I must pay faster. To which I replied that if I were permitted to be well fed and not worried, that alone would enable me to pay faster. All the others thanked me and spoke well of my efforts.

Therefore, at the end of one moon, my indebtedness is reduced by almost four pieces of silver and I possess almost two pieces of silver besides, upon which no man hath claim. My heart is lighter than it hath been for a long time.

Again the moon shines full. I have worked but with poor success. Few camels have I been able to buy. Only eleven pieces of silver have I earned. Nevertheless my good wife and I have stood by the plan even though we have bought no new raiment and eaten little but herbs. Again I paid ourselves one-tenth of the eleven pieces, while we lived upon seven-tenths. I was surprised when Ahmar commended my payment, even though small. So did Birejik. Alkahad flew into a rage but when told to give back his portion if he did not wish it, he became reconciled. The others, as before, were content.

Again the moon shines full and I am greatly rejoiced. I intercepted a fine herd of camels and bought many sound ones, therefore my earnings were forty-two pieces of silver. This moon my wife and myself have bought much needed sandals and raiment. Also we have dined well on meat and fowl.

More than eight pieces of silver we have paid to our creditors. Even Alkahad did not protest.

Great is the plan for it leadeth us out of debt and giveth us wealth which is ours to keep.

Three times the moon had been full since I last carved upon this clay. Each time I paid to myself one-tenth of all I earned. Each time my good wife and I have lived upon seven-tenths even though at times it was difficult. Each time have I paid to my creditors two-tenths.

In my purse I now have twenty-one pieces of silver that are mine. It maketh my head to stand straight upon my shoulders and maketh me proud to walk among my friends.

My wife keepeth well our home and is becomingly gowned. We are happy to live together.

The plan is of untold value. Hath it not made an honorable man an ex-slave?

Fifth Tablet

Again the moon shines full and I remember that it is long since I carved upon the clay. Twelve moons in truth have come and gone. But this day I will not neglect my record because upon this day I have paid the last of my debts. This is the day upon which my good wife and my thankful self celebrate with great feasting that our determination hath been achieved.

Many things occurred upon my final visit to my creditors that I shall long remember. Ahmar begged my forgiveness for his unkind words and said that I was one of all others he most desired for a friend.

Old Alkahad is not so bad after all, for he said, "Thou wert once a piece of soft clay to be pressed and molded by any hand that touched thee, but now thou art a piece of bronze capable of holding an edge. If thou needst silver or gold at any time come to me."

Nor is he the only one who holdeth me in high regard. Many others speak deferentially to me. My good wife looketh upon me with a light in her eyes that doth make a man have confidence in himself.

Yet it is the plan that hath made my success. It hath enabled me to pay all my debts and to jingle both gold and silver in my purse. I do commend it to all who wish to get ahead. For truly if it will enable an ex-slave to pay his debts and have gold in his purse, will it not aid any man to find independence? Nor am I, myself, finished with it, for I am convinced that if I will follow it further it will make me rich among men.

Meet the Goddess of Goodluck

While great luck is a universally desired occurrence, it is very important to know the Babylonian tenet which says: "Men of Action are Favored by The Goddess of Good Luck."

The Walls of Babylon

Babylon endured century after century because it was fully protected. The walls of Babylon were an outstanding example of man's need and desire for protection. This desire is inherent in the human race. It is just as strong today as it ever was, but we have developed broader and better plans to accomplish the same purpose. In this day, behind the impregnable walls of insurance, savings accounts and dependable investments, we can guard ourselves against unexpected tragedies.